FINANCIAL FIGURES

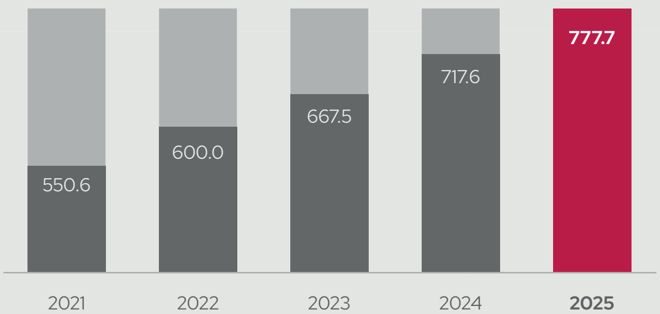
Shareholders Equity

In 2025, Barents Re's consolidated shareholders' equity reached USD 777.7 million, representing an 8.4% year-over-year increase and reflecting the strength of its profitable business model, prudent management, and solid position in the international market.

USD 777.7 M

Shareholders' Equity – 2025

USD Millions



Net Profit

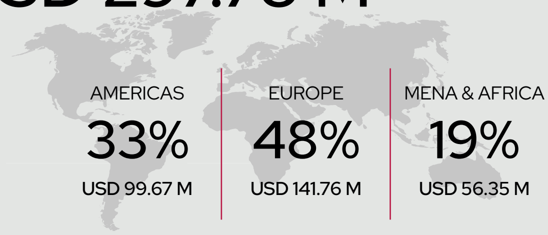
Barents Re achieved a net profit of USD 42.5 million in 2025. This result reaffirms the Company's ability to maintain solid profitability and navigate a dynamic market environment with resilience, financial discipline, and a long-term vision.

USD 42.5 M

Demonstrating sustained profitability and financial strength.

Gross Written Premium

USD 297.78 M

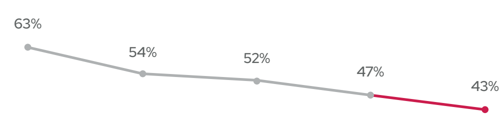


Key Performance Indicators

2021 2022 2023 2024 2025

Net Loss Ratio

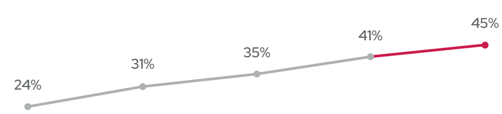
Continued improvement driven by disciplined underwriting.



43%

Expense Ratio

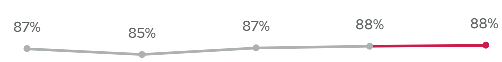
Efficiency improvements supporting sustainable growth.



45%

Net Combined Ratio

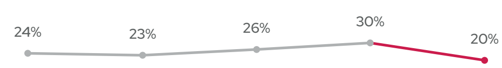
Maintaining underwriting discipline through market cycles.



88%

Net Profit Margin

Reflecting strong profitability and capital resilience.



20%